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ROCKWALL ECONOMIC DEVELOPMENT CORPORATION ANNOUNCES RELOCATION, NEW HEADQUARTER DEVELOPMENT OF MACHINE SHOP INTEGRATED DEFENSE PRODUCTS

ROCKWALL, Texas – The Rockwall Economic Development Corporation (REDC) has successfully recruited Integrated Defense Products (IDP), to relocate their headquarters to the Rockwall Technology Park. IDP is a family-owned business currently based out of Oxnard, California. The company serves as a machine shop specializing in manufacturing parts for the defense, firearm, aerospace, and medical industries, among others. Brandon Buschold, President of IDP, first discussed a potential relocation to Rockwall with the REDC in October 2021 after exploring the benefits of conducting business in Texas.

"Texas is politically, by nature, an extremely business friendly state, "said Buschold. "With a highly skilled workforce, ongoing trade programs, reasonable cost of living, and a lower overall tax burden, IDP will be strategically positioned to focus its efforts in building a stronger team while continuing its focus on new technologies."

IDP is developing a 21,000 SF facility on a 2.51-acre parcel, adjacent to State Highway 276, in Phase I of the Rockwall Technology Park. The facility will have considerable space for the company's CNC milling and turning machines, as well as dedicated areas for assembly, quality control, shipping and receiving, offices, common areas, and employee break rooms – all within a temperature-controlled facility. IDP has committed to adding at least \$7 million in new taxable value to the Rockwall community, primarily a result of the new building and taxable equipment.

"IDP is another great addition to the Rockwall Technology Park," said REDC President Phil Wagner. "I'm confident that not only will the company benefit our local economy by expanding the tax base and creating jobs, the leadership at IDP will become familiar faces in the community. We have already had conversations with Brandon and other members of the Buschold family about partnering with local schools on career and technical education and using their expertise to promote the trades."

The company will be looking to employ nearly 40 workers upon build out and ramp up of operations. Of those individuals, an estimated 25-30 will be hired from the local workforce. While Buschold believes Rockwall-area workers have demonstrated their talent due to the amount of successful manufactures in a close proximity, he said it is never too early to pay attention to the workforce pipeline.

"It's imperative that we always keep an eye on the future. Without any real focus on our youth, there will be a lack of innovation and ultimately, no torch to pass on," said Buschold. "In many cases, our children grow up without any understanding of how things are made. We will focus on getting our youngsters more involved in manufacturing. By training students and being involved

in trade school programs, we hope to excite our local youth to want to start a career path in manufacturing, engineering, and production fields."

IDP TM held a ceremonial groundbreaking at their new headquarter site on September 14, 2022. Links Construction, based in Denton, is serving as the general contractor. Construction will likely be completed in Spring 2023. For more information on the company, visit www.idptm.com.

About Rockwall Economic Development Corporation

Since 1996, the Rockwall EDC has actively worked to retain, expand, and recruit industry to Rockwall. The mission of the Rockwall Economic Development Corporation is to broaden and diversify the tax base through new business attraction, land acquisition and development, progressive infrastructure, corporate business expansion, and job creation. For more information about the Rockwall EDC, call (972) 772-0025 or visit www.RockwallEDC.com.