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Sunshine PCB Acquires Vision Industries Malaysia

Sunshine Global Circuits ("Sunshine") is pleased to announce the acquisition of Vision Industries Sdn. Bhd ("Vision") located in Penang, Malaysia. This acquisition is an important step in expanding Sunshine's manufacturing capabilities into Southeast Asia and will enhance Sunshine's product offerings in microwave and radio frequency circuit boards. The combination further establishes Sunshine as a premier international printed circuit board ("PCB") manufacturer after the establishment of the affiliate Sunshine Circuits USA, in 2011 and the acquisition of Sunshine PCB GmbH (Germany) in 2013.

Mark Zhang, President and Chairman of Sunshine, commented, "This acquisition will allow Sunshine and Vision to integrate our capabilities and product offerings to enable us to better serve our customers world-wide. This is a very exciting step for our company and we wholeheartedly welcome Vision's employees to the Sunshine team. With this acquisition as the starting point, Sunshine will gradually increase the technology and production capability in Penang. We will add HDI process, advanced automation, and quick turn prototyping to elevate the current capabilities while maintaining our high-mix, low-to-medium volume model. Sunshine will devote the necessary resources to scale the Penang facility to be the best manufacturer in Southeast Asia for rigid and radio frequency PCBs."

The closing of this acquisition is subject to government and regulatory approval, and is expected to be finalized in May, 2023.

About Vision: Established in 1989 and located in Penang, Malaysia, Vision is a privately held manufacturer of printed circuit boards, with special focus on microwave and radio frequency PCB's. Applications including telecom, industrial, and commercial electronics. 60% of Vision's sales is to USA & European markets and 40% to domestic markets. Vision offers PCB solutions such as FR4 multilayers, high frequency, high power circuits boards, and a wide variety of ceramic-loaded, low DK/DF, and PTFE materials.

About Sunshine: Sunshine is a publicly-held manufacturer of quick-turn and advanced circuit boards such as HDI, Rigid-Flex, Heavy Copper, High Speed, ATE, and Metal Substrates. Sunshine serves a diversified customer base in industrial, medical, automotive, communications, and consumer electronics, and has a strong presence in Europe, North America, and Southeast Asia. Sunshine was established in Shenzhen in 2001, and is dedicated to continual innovation, green manufacturing, and providing exceptional value to the electronics industry. For more information, please visit www.sunshinepcb.com or www.sunshinepcbgroup.com.