



Industrial Growth Partners Acquires APCT

APCT Press Release | Date: October 6, 2021

Printed Circuit Board Manufacturer APCT, with Capabilities of Sophisticated Advanced Technology, Quick Turn Manufacturing and Value-Added Offshore Program Management, has been acquired.

SAN FRANCISCO, CA – October 6, 2021 – Industrial Growth Partners ("IGP"), a private investment partnership, today announced the acquisition of APCT, Inc. and its affiliated entities and subsidiaries ("APCT"). APCT is a designer and custom manufacturer of low volume, high mix advanced technology printed circuit boards, including multi-layer rigid, high density interconnect (HDI), rigid-flex and flexible circuits. IGP is a San Francisco based private investment partnership, focused exclusively on acquiring middle-market companies in the industrial sector. Financial terms of the transaction were not disclosed.

"We are proud to welcome APCT into the IGP portfolio. Their business model of providing advanced technologies for quick turn manufacturing and low volume production, along with offshore production management is truly differentiated in the market. APCT serves a variety of applications and end markets where we have extensive experience, which we believe will be beneficial to the Company. We are excited to partner with the APCT management team to assist the Company with its next phase of growth," said Dave DiFranco of IGP.

"The IGP team brings the resources and capabilities necessary to propel APCT to the next level. Their experience in our core markets through current and prior investments is a perfect fit for APCT, and we look forward to working together to achieve our growth objectives and continue serving our customers," said Steve Robinson, President & CEO of APCT

About Industrial Growth Partners

Founded in 1997, Industrial Growth Partners is a San Francisco-based specialist private investment partnership with \$2.2 billion of equity capital raised since inception. The firm invests exclusively in middle-market companies in the industrial sector in partnership with management teams.

www.IGPequity.com

About APCT

Founded in 1977, APCT is a designer and custom manufacturer of low volume, high mix advanced technology printed circuit boards, including through-hole, advanced HDI, and flex & rigid-flex products. The Company specializes in quick turn, prototype and low-volume production manufacturing for critical applications within the aerospace & defense, medical, data center, and other industrial end markets where APCT's certifications are critical. Cycle times offered by APCT are consistently faster than industry standards and premium quick-turn capabilities are the fastest in the world. APCT's North America-based manufacturing operations offer prototype to mid-production orders, while also offering full-scale production solutions through a variety of offshore partnerships via APCT's Global division.

www.APCT.com

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